

TRUE COMPASSION EDUCATION FUND FOUNDATION LIMITED

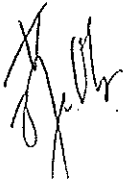
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 14TH AUGUST 2007
(DATE OF INCORPORATION) TO 31ST DECEMBER 2008

	Note	From 14.8.2007 to 31.12.2008 HK\$
Revenue	2(b)	824,600
Other income		5,377
Other general and administrative expenses		(502,522)
Finance costs		<u>(742)</u>
Surplus for the period		<u>326,713</u>

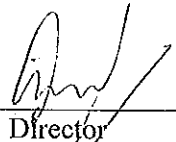
TRUE COMPASSION EDUCATION FUND FOUNDATION LIMITED

BALANCE SHEET
AS AT 31ST DECEMBER 2008

	Notes	2008 HK\$
CURRENT ASSETS		
Other receivable		215,198
Bank balance		<u>111,515</u>
		326,713
 NET CURRENT ASSETS		 <u>326,713</u>
 EQUITY:		
 GENERAL FUND		 <u>326,713</u>



Director



Director

Approved by the board of directors
on 12 FEB 2009

TRUE COMPASSION EDUCATION FUND FOUNDATION LIMITED

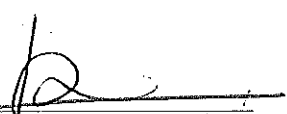
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009

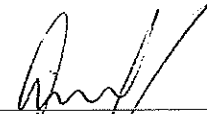
	Note	From 1.1.2009 to 31.12.2009 HK\$	From 14.8.2007 to 31.12.2008 HK\$
Revenue	2(b)	633,580	824,600
Other income		149,138	5,377
Other general and administrative expenses		(870,116)	(502,522)
Finance costs		(957)	(742)
(Deficit)/Surplus for the year / period		(88,355)	326,713
Retained surplus brought forward		326,713	-
Retained surplus carried forward		238,358	326,713

TRUE COMPASSION EDUCATION FUND FOUNDATION LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2009

	Notes	2009 HK\$	2008 HK\$
CURRENT ASSETS			
Other receivable		396	215,198
Bank balances		<u>237,962</u>	<u>111,515</u>
		238,358	326,713
NET CURRENT ASSETS			
		<u>238,358</u>	<u>326,713</u>
EQUITY:			
GENERAL FUND			
		<u>238,358</u>	<u>326,713</u>


Director *Chenbo Kwok*


Director

Approved by the board of directors
on 11 JAN 2011

TRUE COMPASSION EDUCATION FUND FOUNDATION LIMITED

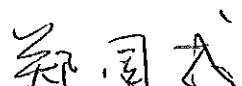
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2010


	Note	2010 HK\$	2009 HK\$
Revenue	2(b)	<u>763,016</u>	<u>633,580</u>
Other income		4,047	149,138
Other general and administrative expenses		(702,544)	(870,116)
Finance costs		<u>(274)</u>	<u>(957)</u>
Surplus / (Deficit) for the year		64,245	(88,355)
Retained surplus brought forward		<u>238,358</u>	<u>326,713</u>
Retained surplus carried forward		<u>302,603</u>	<u>238,358</u>

TRUE COMPASSION EDUCATION FUND FOUNDATION LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2010

	Notes	2010 HK\$	2009 HK\$
CURRENT ASSETS			
Other receivable		202,775	396
Bank balances		<u>99,828</u>	<u>237,962</u>
		302,603	238,358
NET CURRENT ASSETS			
		<u>302,603</u>	<u>238,358</u>
EQUITY:			
GENERAL FUND			
		<u>302,603</u>	<u>238,358</u>


Director


Director

Approved by the board of directors
on 21 SEP 2011